

Town of Huntington —Finance Sub Committee

Date of Meeting: August 10, 2015

Lower Level Town Office

**** UNAPPROVED** MINUTES**

Agenda	<ul style="list-style-type: none">• Review Finance Sub-Committee purpose statement approved by Selectboard 7/20/15• Review work prioritization spreadsheet for FY 16 (7/1/15-6/30/16)• Discuss status of FY 2015 year end estimates for operating budget and capital plan• Review, discuss existing policies and procedures related to Finance Sub-Committee• Review meeting schedule, adjust as needed• Other/New Business - discuss web posting of tax department's education tax letter to town that gives instructions and data on school taxes• Next Meeting August 24th – draft agenda: Capital Plan and FY 2017 support to Selectboard during upcoming budget process
SB Members present:	Helen Keith
Staff /Officials Present:	Kathleen Clark and Patty Baumann
Others Present:	
Call to order	5:35 pm
Public Comment	None
Review of Purpose	Brief discussion of the SB approval on 7/20/15 of our prior work. These are available on the web site in the Selectboard minutes

	of 7/20/15 in the section on priorities and under Finance Sub-Committee.
Priorities Review	Brief review of SB approved priorities and timelines.
FY 2015 Year End	Decided to review in detail between 8/18 and 8/24 when most postings will be completed; discussion at 8/31 Finance Sub Committee meeting
Finance Policies/Procedures review	Brief discussion; go with existing and review after use this year.
Meeting Schedule	Dropped meeting on 8/24 unless it is determined it is needed – data in on Capital Plan, year-end issues or other reasons.
Other/new business <i>Follow up: Helen will discuss with SB</i>	Helen asked for input on posting on the web site certain communications from the VT Tax Department about education property tax calculations for our town/school district that result in bills property owners receive each July.
Next Meeting 8/24 on Capital Plan input 2017	Postponed until 8/31/15 meeting unless needed.
Adjournment	6:35
Next meeting dates	August 31, 2015. The meetings to follow will depend on when Capital Plan and Year End data is available for review and/or recommendations. Tentative meeting on 9/14 or 9/21 prior to Selectboard. Thereafter once a month on a Monday not on same evening as Selectboard, at 5:30 pm.