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January 25, 2016

Huntington Energy Committee Meeting 12/15/15

5:30 Call to order

5:35 Approve last meeting's minutes-- no changes

5:40 No public comment

5:45 Mark Kelley of Vermont Energy Investment Corporation talks with us about PACE

(Property Assessed Clean Energy)

- Notes:
- Efficiency VT runs the program free of charge for towns
 - town has minimal involvement, needs only to verify property in question is up to date with everything and there's no delinquent taxes, then signs application over to efficiency VT
- Advantages:
 - great interest rates for moderate to low income level people
 - interest rates usually 5.49%-5.99%, but with PACE can be as low as 0%-1.99%
 - easier to qualify for than a loan

- efficiency VT helps people through each step, providing cash flow analysis for cost and energy return
- town NOT held responsible for any customer's potential defaults on payment (though that has never happened)
- Efficiency VT willing to run a forum on PACE for towns
 - maybe we do that February?
- What we need to do moving forward:
 - Run forum on PACE before town meeting so people know what they're voting for
 - Get PACE on the ballot for town meeting
 - need to get warning for ballot by January 18th (meet with the selectboard monday the 21st)
 - What selectboard will consider:
 - work done by town employees
 - effect on budget (\$0)
 - who will do the minimal work required of the town for PACE
- Overall, HEC is strongly in favor of adopting PACE in Huntington

6:50 Solar Forum Planning

- Since this will be pushed to March, planning of the solar forum was tabled

6:55 Town Report write-up

- Dave wrote up a sample
 - He'll make edits, send it out to be verified by email

7:00 Wrap up and Adjourn